

GOVERNMENT OF TELANGANA

ABSTRACT

Loans and Advances – Housing Department – Sanction of Motor Cycle Advance to Government Servants – Sanction of Advance to Sri R.Sattaiah, Office Subordinate, Housing Department for purchase of Motor Cycle – Orders – Issued.

HOUGISNG (HB&OP.A2) DEPARTMENT

G.O.RT.No. 11.

Dated:05.02.2015

Read the following:-

- 1) G.O. Ms. No. 175 Finance (A&L) Department, dated: 15-05-2010.
- 2) Application of Sri R.Sattaiah, Office Subordiante, Housing Department dated:09-10-2014.
- 3) G.O.Rt.No.1342, Finance (HRM.IV) Department, dated: 23-12- 2014.
- 4) Government Memo. No. 1274/HB&OP.A2/14-1,dated:20-01-2014.

O R D E R:

Under Articles 230 and 231 of A.P.F.C. Volume-I and in terms of the orders issued in the G.O. 3rd read above, Government hereby accord sanction an advance of **Rs.60,000/- (Rupees Sixty Thousand only)** to Sri R.Sattaiah, Office Subordinate, Housing Department for purchase of a Motor Cycle.

2. The advance sanctioned in para (1) above is subject to the following conditions:-

- a) That he should purchase the Motor Cycle and pay for it within one month from the date on which the advance was drawn failing which the full advance drawn together with interest shall be refunded to the Government forthwith. No extension of time for completion of transaction will ordinarily be allowed. They should make sure themselves about the availability of the vehicle in the market before he draw the advance.
- b) That if the actual price paid for the Motor Cycle is less than the advance drawn, the balance should be refunded to the Government. They should also produce the stamped receipt in token of having purchased the vehicles.
- c) That he should execute and submit a Mortgage bond in Form No.14 of the A.P. Financial Volume-I; as soon as the vehicle has been purchased with a report of date of insurance of vehicle. He should keep the Motor Cycle insured against loss or damage by fire , theft, accident etc., till the entire advance together with interest is repaid as stipulated in Article230 of A.P. Financial Code Volume-I. He should effect the necessary insurance from the date of purchase of the vehicle.
- d) He should purchase a vehicle which is fit for comprehensive insurance and no third party insurance will be accepted.

3. The advance shall be recovered in (80) monthly equal installments at the rate of Rs 750/- (Rupees Seven Hundred and Fifty only) per month from the salary of the individual from the month of February, 2015 payable in the month of March, 2015 and interest at the rate of 5.50% per annum will be charged on the advance taken and the interest shall be recovered in 16 monthly installments immediately after the principle amount is recovered.

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4. The individual should submit to the Government Mortgage Bond in Form No.14 of the Andhra Pradesh Financial Code Volume-I, as soon as the Motor Cycle is purchased and also report the date of drawal of advance and date of purchase of Motor Cycle should also be reported in due course.
5. The insurance policy should be forwarded to the Pay and Accounts Officer, Hyderabad for perusal together with a letter in Form No.15 of A.P.Financial Volume-I addressed to the Motor Insurance Company with which the Motor Cycle is insured, notifying to the company of the fact that the Government are interested in the Policy insured.
6. The advance sanctioned in para (1) above shall be debited to the Head of Account "M.H.7610 – Loans to Government Servants etc., M.H.202 – Advances for purchase of Motor Conveyance, S.H.(05) – Loans for purchase of Motor Cycles"
7. Certified that the individual who is sanctioned Motor Cycle Advance is regular employee of the Housing Department.
8. The Housing (Claims) Department are requested to draw and disburse the amount sanctioned in para (1) above to the individual.
9. This order does not require the concurrence of Finance Department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

M.DANA KISHORE
SECRETARY TO GOVERNMENT

To
Sri R.Sattaiah, Office Subordiante, Housing Department.
The Dy.Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Housing (Claims) Department.
The Accountant General, A.P., Hyderabad.
The Finance (HRM.IV) Department.
SC / SF.

// FORWARDED :: BY ORDER //

SECTION OFFICER